

**TOWN OF RAYMOND
BYLAW NO. 1164-26**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF RAYMOND IN THE PROVINCE OF ALBERTA FOR THE 2026
TAXATION YEAR.**

WHEREAS, the Town of Raymond has prepared and adopted detailed estimates of the municipal revenues and expenditures as required for 2026 at the council meeting held on April 27th, 2026; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Town of Raymond for 2026 total \$16,369,373; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,354,586 and the balance of \$6,014,787 is to be raised by taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,337,491
Opted Out School Boards	
Residential/Farmland	<u>\$ 13,289</u>
Total Residential/Farmland	\$ 1,350,780
Alberta School Foundation Fund (ASFF)	
Non-residential	\$ 125,489
Opted Out School Boards	
Non-residential	<u>\$ 1,062</u>
Total Non-residential	\$ 126,551
Senior Foundation	\$ 125,109
Policing Requisition	\$ 292,183
Designated Industrial Property	\$ 415

WHEREAS, the Council of the Town of Raymond is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

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WHEREAS, the assessed value of all property in the Town of Raymond as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$504,014,940
Non-residential	\$29,018,800
Linear	\$5,627,980
Designated Industrial Property	\$10,070
Machinery & Equipment	<u>\$68,450</u>
	\$538,740,240

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Raymond, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Raymond:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	\$3,525,903	\$504,014,940	6.99563
Non-residential	\$444,189	34,656,850	12.81678
Machinery & Equipment	<u>\$877</u>	<u>68,450</u>	12.81678
Municipal Totals	\$3,970,969	\$538,740,240	
Minimum Taxes	\$148,780		
Alberta School Foundation Fund & Opted Out School Boards			
Residential & Farmland	\$1,350,780	\$504,014,940	2.6800
Non-residential	<u>\$126,551</u>	<u>34,656,850</u>	3.6515
ASFF Totals	\$1,477,331	\$538,671,790	
Senior Foundation	\$125,109	\$538,740,240	0.23222
Police Requisition	\$292,183	\$538,740,240	0.54234
Designated Industrial Property	<u>\$415</u>	<u>5,706,500</u>	<u>0.0728</u>
Total	\$6,014,787		

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<u>Total Mill Rate</u>	
Residential	10.45024
Non-residential	17.24289

2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$ 1,400 and the minimum amount payable for vacant properties for general municipal purposes shall be \$1,400.
3. The minimum amount payable for units within a Designated Manufactured Home Community as property tax for general municipal purposes shall be \$750.
4. If, as of closing time of the Town Office on the 15th day of July, 2026, any taxes which remain unpaid shall receive a 12% penalty on 16th day of July, 2026.
5. A 1.5% penalty will be imposed on the unpaid balance on the first day of each month thereafter, starting August 1, 2026.
6. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 27th day of April 2026.
Read a second time this 11th day of May 2026.
Read a third time and passed this 11th day of May 2026.

Mayor – Bryce Coppieters

Chief Administrative Officer – Kurtis Pratt