

Let's Talk About Debt – September 18, 2025

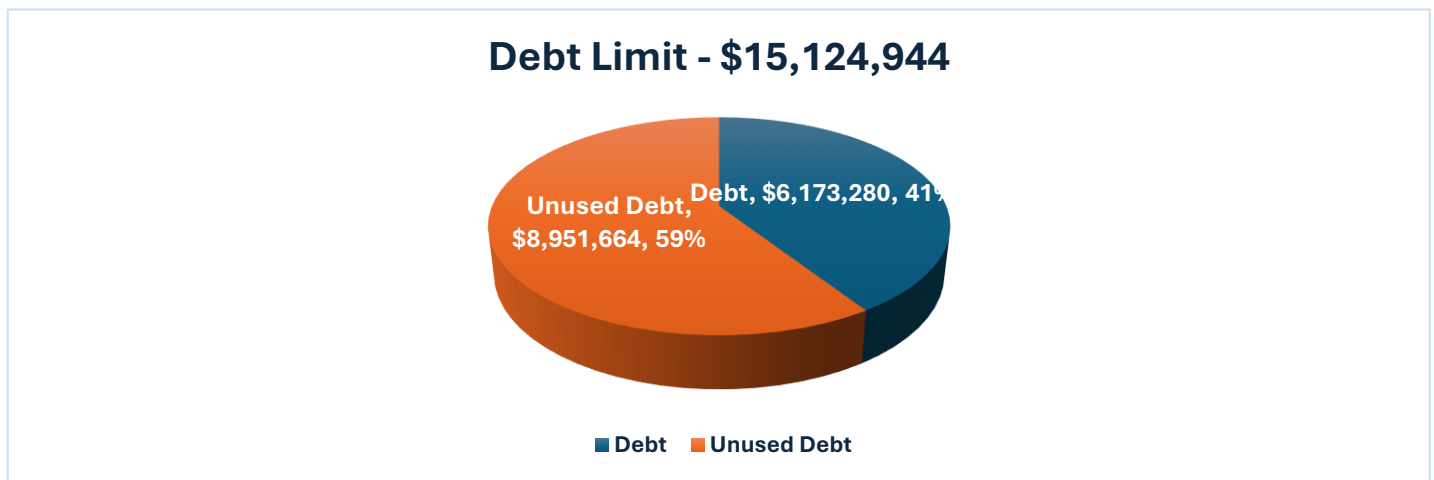


Debt Limit

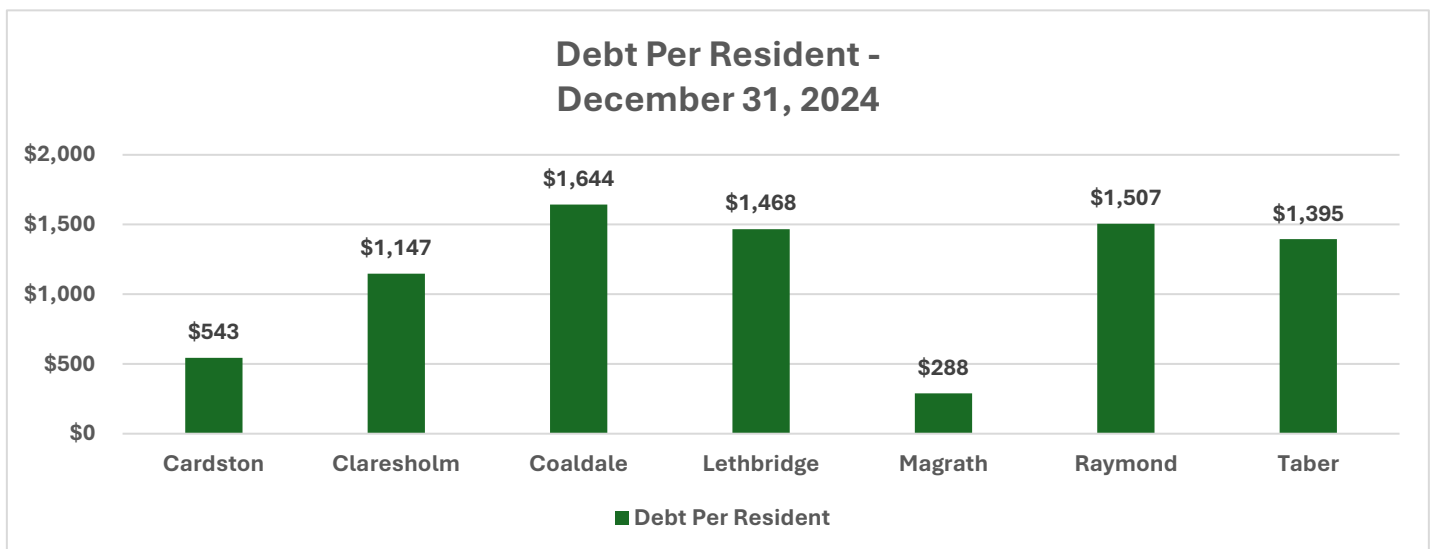
A debt limit is the maximum debt that the municipality may undertake in a fiscal year. Debt limits for municipalities are legislated by the province at 1.5 times annual revenue.

The Town of Raymond's 2024 revenue was **\$10,083,296**. By multiplying this figure by 1.5, we can determine that the Town's debt limit is **\$15,124,944**. As of September 15, 2025, the Town's debt total is **\$6,173,280**.

The following graph shows how much capital debt the town is using, compared to the total amount of debt the Province would allow the Town to take on.



Debt Per Resident As of December 31, 2024, the Town's \$6,794,962 in debt amounted to approximately \$1,500 of debt per resident. The following chart shows how that figure compares to other communities.

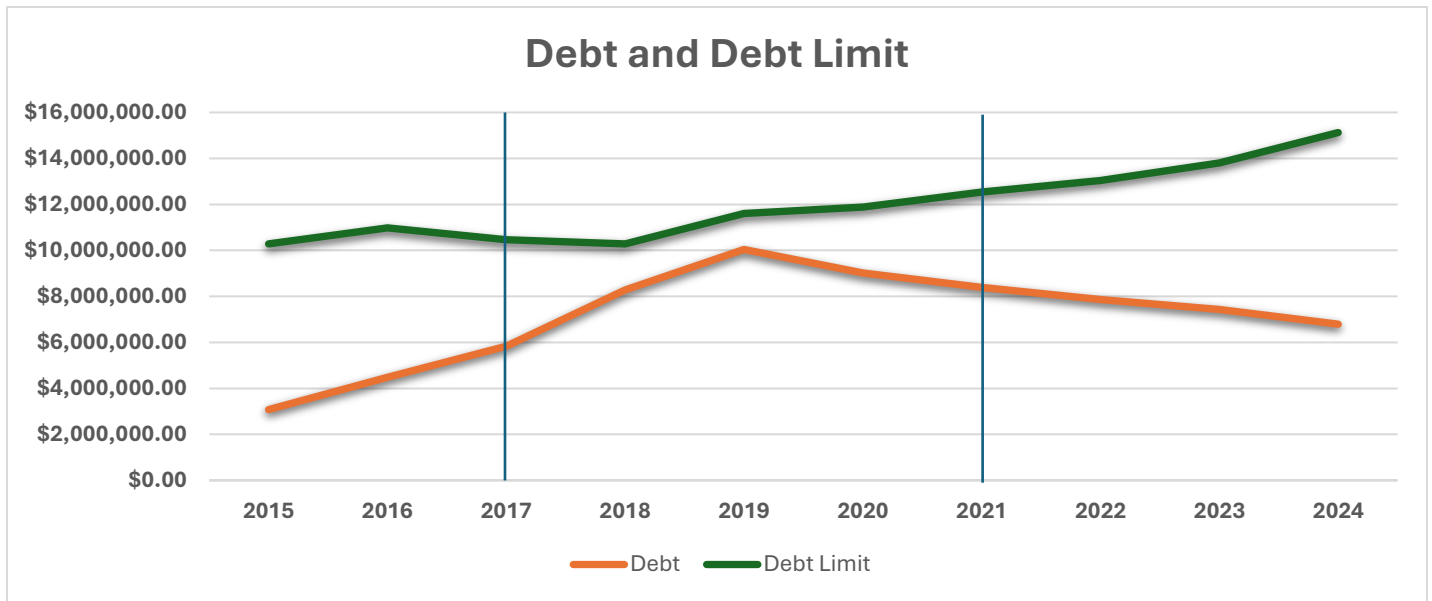


Population figures taken from Alberta Regional Dashboard – Sep 2025

Past Debt

The Town has borrowed money to complete capital projects in the past. This debt peaked about five years ago.

The Town has not incurred any new debt since 2019. Council has worked diligently in recent years to complete significant capital projects without burdening the residents with additional debt. The following graph shows the trend of this debt, relative to the Town's debt limit.



Future Debt

If Council avoids new debt and continues to pay down debt at current rates, the Town's debt amounts are expected to continue as follows:

