

**TOWN OF RAYMOND
BYLAW NO. 1136-24**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF RAYMOND IN THE PROVINCE OF ALBERTA FOR THE 2024
TAXATION YEAR.**

WHEREAS, the Town of Raymond has prepared and adopted detailed estimates of the municipal revenues and expenditures as required for 2024 at the council meeting held on May 7th, 2024; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Town of Raymond for 2024 total \$16,959,905; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$13,244,281 and the balance of \$3,715,624 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

| | |
|---------------------------------------|-----------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farmland | \$ 982,980 |
| Opted Out School Boards | |
| Residential/Farmland | <u>\$ 9,916</u> |
| Total Residential/Farmland | \$ 992,896 |
| | |
| Alberta School Foundation Fund (ASFF) | |
| Non-residential | \$ 107,099 |
| Opted Out School Boards | |
| Non-residential | <u>\$ 896</u> |
| Total Non-residential | \$ 107,995 |
| | |
| Senior Foundation | \$ 115,310 |
| | |
| Designated Industrial Property | \$ 403 |

WHEREAS, the Council of the Town of Raymond is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

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WHEREAS, the assessed value of all property in the Town of Raymond as shown on the assessment roll is:

| | <u>Assessment</u> |
|--------------------------------|-------------------|
| Residential & Farmland | \$418,801,800 |
| Non-residential | \$24,044,680 |
| Linear | \$5,192,880 |
| Designated Industrial Property | \$9,750 |
| Machinery & Equipment | \$69,990 |
| | \$448,119,100 |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Raymond, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Raymond:

| | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|--------------------------|--------------------|--------------------|-----------------|
| General Municipal | | | |
| Residential & Farmland | \$3,348,785 | 418,801,800 | 7.99611 |
| Non-residential | \$ 365,963 | 29,247,310 | 12.51269 |
| Machinery & Equipment | \$ 876 | 69,990 | 12.51269 |
| Municipal Totals | \$3,715,624 | 448,119,100 | |

| Alberta School Foundation Fund & Opted Out School Boards | | | |
|---|---------------------|--------------------|--------|
| Residential & Farmland | \$ 992,896 | 418,801,800 | 2.3708 |
| Non-residential | \$ 107,995 | 29,247,310 | 3.6925 |
| ASFF Totals | \$ 1,100,891 | 448,158,340 | |

| | | | |
|--------------------------|-------------------|--------------------|---------|
| Senior Foundation | \$ 115,310 | 448,119,100 | 0.25732 |
|--------------------------|-------------------|--------------------|---------|

| | | | |
|---------------------------------------|---------------|------------------|---------|
| Designated Industrial Property | \$ 403 | 5,272,620 | 0.07650 |
|---------------------------------------|---------------|------------------|---------|

2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$ 1,200 and the minimum amount payable for vacant properties for general municipal purposes shall be \$1,200.
3. The minimum amount payable for units within a Designated Manufactured Home Community as property tax for general municipal purposes shall be \$700.

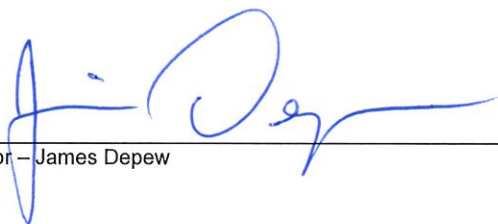
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4. If, as of closing time of the Town Office on the 15th day of July, 2024, any taxes which remain unpaid shall receive a 12% penalty on 16th day of July, 2024.
5. A 1.5% penalty will be imposed on the unpaid balance on the first day of each month thereafter, starting August 1, 2024.
6. That this bylaw shall take effect on the date of the third and final reading.


Read a first time this 7th day of May 2024.

Read a second time this 21st day of May 2024.

Read a third time and passed this 21st day of May 2024.



Mayor – James Depew



Chief Administrative Officer – Kurtis Pratt