

**TOWN OF RAYMOND
BYLAW NO. 1100-21**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF RAYMOND IN THE PROVINCE OF ALBERTA FOR THE 2021
TAXATION YEAR.**

WHEREAS, the Town of Raymond has prepared and adopted detailed estimates of the municipal revenues and expenditures as required for 2021 at the council meeting held on March 16th, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Town of Raymond for 2021 total \$13,599,995; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,612,967 and the balance of \$ 2,987,028 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 822,203
Opted Out School Boards	
Residential/Farmland	<u>\$ 14,646</u>
Total Residential/Farmland	\$ 836,849
Alberta School Foundation Fund (ASFF)	
Non-residential	\$ 78,504
Opted Out School Boards	
Non-residential	<u>\$ 4,671</u>
Total Non-residential	\$ 83,175
Senior Foundation	\$ 123,988
Designated Industrial Property	\$ 294.38

WHEREAS, the Council of the Town of Raymond is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

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WHEREAS, the assessed value of all property in the Town of Raymond as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$326,234,550
Non-residential	19,835,400
Non-residential – Municipal Tax Exempt	153,750
Linear	3,763,750
Designated Industrial Property	82,540
Machinery & Equipment	294,830
	\$350,364,820

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Raymond, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Raymond:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	\$2,678,930	326,234,550	8.21167
Non-residential	\$ 304,309	23,681,690	12.85000
Machinery & Equipment	\$ 3,789	294,830	12.85000
Municipal Totals	\$2,987,028	350,211,070	

Alberta School Foundation Fund & Opted Out School Boards			
Residential & Farmland	\$ 836,849	326,234,550	2.56517
Non-residential	\$ 83,175	23,759,720	3.50070
ASFF Totals	\$ 920,024	349,994,270	

Senior Foundation	\$ 123,988	350,364,820	0.35388
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Designated Industrial Property	\$ 294.38	3,846,290	0.07660
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2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$ 950 and the minimum amount payable for vacant properties for general municipal purposes shall be \$950.
3. The minimum amount payable for units within a Designated Manufactured Home Community as property tax for general municipal purposes shall be \$550.

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4. If, as of closing time of the Town Office on the 15th day of July, 2021, any taxes which remain unpaid shall receive a 12% penalty on 16th day of July, 2021.
5. A 1.5% penalty will be imposed on the unpaid balance on the first day of each month thereafter, starting August 1, 2021.
6. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 16th day of March 2021.
Read a second time this 6th day of April 2021.
Read a third time and passed this 6th day of April 2021.

Amended this 20th day of April 2021
Read a first time this 20th day of April 2021
Read a second time this 20th day of April 2021
Read a third time and passed this 20th day of April 2021



Mayor – James Depew



Chief Administrative Officer – Kurtis Pratt