

**TOWN OF RAYMOND  
BYLAW NO. 1100-21**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE  
PROPERTY WITHIN THE TOWN OF RAYMOND IN THE PROVINCE OF ALBERTA FOR THE 2021  
TAXATION YEAR.**

**WHEREAS**, the Town of Raymond has prepared and adopted detailed estimates of the municipal revenues and expenditures as required for 2021 at the council meeting held on March 16<sup>th</sup>, 2021; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in budget for the Town of Raymond for 2021 total \$13,599,995; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,612,967 and the balance of \$ 2,987,028 to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 822,203
Opted Out School Boards	
Residential/Farmland	<u>\$ 14,646</u>
Total Residential/Farmland	\$ 836,849
Alberta School Foundation Fund (ASFF)	
Non-residential	\$ 78,504
Opted Out School Boards	
Non-residential	<u>\$ 4,671</u>
Total Non-residential	\$ 83,175
Senior Foundation	\$ 123,988
Designated Industrial Property	<b>\$ 286.52</b>

**WHEREAS**, the Council of the Town of Raymond is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**TOWN OF RAYMOND  
BYLAW NO. 1100-21**

**WHEREAS**, the assessed value of all property in the Town of Raymond as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$326,392,000
Non-residential	20,139,830
Linear	3,763,750
Designated Industrial Property	82,540
Machinery & Equipment	<u>294,830</u>
	<b>\$350,672,950</b>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Raymond, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Raymond:

<b>General Municipal</b>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential & Farmland	\$2,675,017	326,392,000	8.19572
Non-residential	\$ 308,222	23,986,120	12.85000
Machinery & Equipment	<u>\$ 3,789</u>	<u>294,830</u>	12.85000
<b>Municipal Totals</b>	<b>\$2,987,028</b>	<b>350,672,950</b>	

<b>Alberta School Foundation Fund &amp; Opted Out School Boards</b>			
Residential & Farmland	\$ 836,849	326,392,000	2.56394
Non-residential	<u>\$ 83,175</u>	<u>23,910,400</u>	3.47864
<b>ASFF Totals</b>	<b>\$ 920,024</b>	<b>350,302,400</b>	

<b>Senior Foundation</b>	<b>\$ 123,988</b>	<b>350,672,950</b>	0.35357
--------------------------	-------------------	--------------------	---------

<b>Designated Industrial Property</b>	<b>\$ 286.52</b>	<b>3,846,290</b>	<b>0.07449</b>
---------------------------------------	------------------	------------------	----------------

- The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$ 950 and the minimum amount payable for vacant properties for general municipal purposes shall be \$950.
- The minimum amount payable for units within a Designated Manufactured Home Community as property tax for general municipal purposes shall be \$550.

**TOWN OF RAYMOND  
BYLAW NO. 1100-21**

4. If, as of closing time of the Town Office on the 15<sup>th</sup> day of July, 2021, any taxes which remain unpaid shall receive a 12% penalty on 16<sup>th</sup> day of July, 2021.
5. A 1.5% penalty will be imposed on the unpaid balance on the first day of each month thereafter, starting August 1, 2021.
6. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 16<sup>th</sup> day of March 2021.

Read a second time this 6<sup>th</sup> day of April 2021.

Read a third time and passed this 6<sup>th</sup> day of April 2021.

---

Mayor – James Depew

---

Chief Administrative Officer – Kurtis Pratt