

**TOWN OF RAYMOND
BYLAW NO. 1086-20**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF RAYMOND IN THE PROVINCE OF ALBERTA FOR THE 2020
TAXATION YEAR.**

WHEREAS, the Town of Raymond has prepared and adopted detailed estimates of the municipal revenues and expenditures as required for 2020 at the council meeting held on December 17th, 2019; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Town of Raymond for 2020 total \$ 10,419,952; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 6,463,878 and the balance of \$ 3,956,074 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 800,823
Opted Out School Boards	
Residential/Farmland	<u>\$ 14,034</u>
Sub-total: Residential/Farmland	\$ 814,857
Less: 2019 Over-levy	<u>\$ 21,712</u>
Total Residential/Farmland	<u>\$ 793,145</u>
Alberta School Foundation Fund (ASFF)	
Non-residential	\$ 70,986
Opted Out School Boards	
Non-residential	<u>\$ 4,993</u>
Sub-total: Non-residential	\$ 75,979
Add: 2019 Under-levy	<u>\$ 7,067</u>
Total Non-residential	<u>\$ 83,046</u>
Senior Foundation	\$ 122,590
Designated Industrial Property	\$ 286.52

WHEREAS, the Council of the Town of Raymond is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

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WHEREAS, the assessed value of all property in the Town of Raymond as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$326,251,190
Non-residential	18,180,680
Linear	3,687,490
Designated Industrial Property	82,590
Machinery & Equipment	402,290
	\$348,647,240

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Raymond, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Raymond:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	\$2,677,592	326,251,190	8.20715
Non-residential	\$ 274,385	21,950,760	12.50000
Machinery & Equipment	\$ 5,029	402,290	12.50000
Municipal Totals	\$2,957,006	348,604,240	

Alberta School Foundation Fund & Opted Out School Boards			
Residential & Farmland	\$ 793,145	326,251,190	2.43109
Non-residential	\$ 83,046	21,874,990	3.79641
ASFF Totals	\$ 876,191	348,119,360	

Senior Foundation	\$ 122,590	348,604,240	0.35166
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Designated Industrial Property	\$ 286.52	3,770,080	0.07600
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2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$ 950 and the minimum amount payable for vacant properties for general municipal purposes shall be \$690.
3. The minimum amount payable for units within a Designated Manufactured Home Community as property tax for general municipal purposes shall be \$ 480.

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4. If, as of closing time of the Town Office on the 15th day of July, 2020, any taxes which remain unpaid shall receive no penalty until January 1, 2021, at which time a one-time penalty of 12% will be imposed.
5. A 1.5% penalty will be imposed on the unpaid balance on the first day of each month thereafter, starting February 1, 2021.
6. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 5th day of May 2020.

Read a second time this 19th day of May 2020.

Read a third time and passed this 19th day of May 2020.

Mayor – James Depew

Chief Administrative Officer – Kurtis Pratt