

SUGAR CITY DEVELOPMENT CORP

PROPOSED BUDGETS

FOR THE YEARS 2020 - 2024

		2020		2021		2022		2023		2024
REVENUES										
Land Sales	15 Lots @ \$50,000	\$ 750,000.00	13 Lots @ \$50,000	\$ 650,000.00	12 Lots @ \$50,000	\$ 600,000.00	12 Lots @ \$50,000	\$ 600,000.00	12 Lots @ \$50,000	\$ 600,000.00
Development Revenues	2 Lots	\$ 94,000.00	1 Lot @ \$20,000	\$ 20,000.00	2 Lots @ \$25,000	\$ 50,000.00	2 Lots @ \$25,000	\$ 50,000.00	2 Lots @ \$25,000	\$ 50,000.00
Interest		\$ -		\$ 3,500.00		\$ 6,400.00		\$ 6,400.00		\$ 6,400.00
		<u>\$ 844,000.00</u>		<u>\$ 673,500.00</u>		<u>\$ 656,400.00</u>		<u>\$ 656,400.00</u>		<u>\$ 656,400.00</u>
EXPENDITURES										
Board Meeting Costs		\$ 250.00		\$ 262.50		\$ 275.63		\$ 289.41		\$ 303.88
Insurance		\$ 1,000.00		\$ 1,100.00		\$ 1,210.00		\$ 1,331.00		\$ 1,464.10
Interest & Bank Charges		\$ 500.00		\$ 500.00		\$ 500.00		\$ 500.00		\$ 500.00
Office Supplies		\$ 500.00		\$ 550.00		\$ 600.00		\$ 650.00		\$ 700.00
Marketing & Promotions		\$ 5,000.00		\$ 5,000.00		\$ 5,000.00		\$ 5,000.00		\$ 5,000.00
Professional Fees		\$ 3,500.00		\$ 3,675.00		\$ 3,858.75		\$ 4,051.69		\$ 4,254.27
Subdivision & Land Development Costs	15 Lots @ \$30,000	\$ 450,000.00	13 Lots @ \$30,000	\$ 390,000.00	12 Lots @ \$30,000	\$ 360,000.00	12 Lots @ \$30,000	\$ 360,000.00	12 Lots @ \$30,000	\$ 360,000.00
Cost of Land Sold	2 Lots @ \$5,000	\$ 10,000.00	1 Lot @ \$5,000	\$ 5,000.00	2 Lots @ \$5,000	\$ 10,000.00	2 Lots @ \$5,000	\$ 10,000.00	2 Lots @ \$5,000	\$ 10,000.00
		<u>\$ 470,750.00</u>		<u>\$ 406,087.50</u>		<u>\$ 381,444.38</u>		<u>\$ 381,822.09</u>		<u>\$ 382,222.25</u>
NET INCOME		<u><u>\$ 373,250.00</u></u>		<u><u>\$ 267,412.50</u></u>		<u><u>\$ 274,955.63</u></u>		<u><u>\$ 274,577.91</u></u>		<u><u>\$ 274,177.75</u></u>