

**TOWN OF RAYMOND
BYLAW NO. 1072-19**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE
PROPERTY WITHIN THE TOWN OF RAYMOND IN THE PROVINCE OF ALBERTA FOR THE 2019
TAXATION YEAR.**

WHEREAS, the Town of Raymond has prepared and adopted detailed estimates of the municipal revenues and expenditures as required for 2019 at the council meeting held on December 4th, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Town of Raymond for 2019 total \$ 10,049,980; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 6,431,348 and the balance of \$ 3,618,632 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 770,240
Non-residential	\$ 58,425
Opted Out School Boards	
Residential/Farmland	\$ 13,345
Non-residential	\$ 3,602
Senior Foundation	\$ 119,727
Designated Industrial Property	\$ 292

WHEREAS, the Council of the Town of Raymond is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Raymond as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$318,649,960
Residential & Farmland – Municipal Tax Exempt	310,000
Non-residential	17,009,160
Linear	3,623,660
Designated Industrial Property	85,830
Machinery & Equipment	<u>409,760</u>
	\$340,088,370

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NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Raymond, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Raymond:

General Municipal	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential & Farmland	\$2,413,773	318,649,960	7.57500
Non-residential	\$ 255,295	20,718,650	12.32200
Machinery & Equipment	<u>\$ 5,049</u>	<u>409,760</u>	12.32200
Municipal Totals	\$2,674,117	339,778,370	

Alberta School Foundation Fund & Opted Out School Boards			
Residential & Farmland	\$ 783,585	318,959,960	2.45669
Non-residential	<u>\$ 62,027</u>	<u>20,639,710</u>	3.00525
ASFF Totals	\$ 845,612	339,599,670	

Senior Foundation	\$ 119,727	340,088,370	0.35205
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Designated Industrial Property	\$ 292	3,709,490	0.07860
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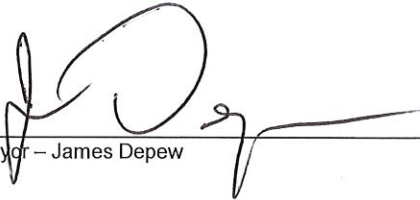
2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$ 910 and the minimum amount payable for vacant properties for general municipal purposes shall be \$610.
3. The minimum amount payable for units within a Designated Manufactured Home Community as property tax for general municipal purposes shall be \$ 410.
4. If, as of closing time of the Town Office on the 15th day of July, 2019, any taxes which remain unpaid shall receive a 12% penalty on the 16th day of July, 2019.
5. A 1.5% penalty will be imposed on the unpaid balance on the first day of each month thereafter, starting August 1, 2019.
6. That this bylaw shall take effect on the date of the third and final reading.

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Read a first time this 2nd day of April 2019.

Read a second time this 16th day of April 2019.

Read a third time and passed this 16th day of April 2019.



Mayor – James Depew



Chief Administrative Officer – Kurtis Pratt

