

Town of Raymond
Bylaw 972-10
Tax Payment

BEING A BYLAW OF THE TOWN OF RAYMOND IN THE PROVINCE OF ALBERTA
TO PROVIDE FOR THE IMPLEMENTATION OF A PRE-AUTHORIZED TAX
PAYMENT PLAN AND A TAX PREPAYMENT INCENTIVE PLAN

WHEREAS Section 340 of the Municipal Government Act, Statutes of Alberta enables a Council to pass a bylaw to permit taxes to be paid by installments at the option of the taxpayer.

AND WHEREAS Section 340 of the Municipal Government Act, Statutes of Alberta states that a person who wishes to pay taxes by installments must make an agreement with the Council authorizing that method of payment

WHEREAS Section 339 of the Municipal Government Act, Statutes of Alberta states that a Council may provide incentives for payment of taxes

AND WHEREAS it is considered advisable by the Council of the Town of Raymond to encourage the early payment of taxes by means of an incentive

NOW THEREFORE the Council of the Town of Raymond, in the Province of Alberta duly assembled, thereby enact as follows:

NAME OF BYLAW

1. This bylaw may be cited as the Tax Payment bylaw

DEFINITIONS

2. For the purpose of this Bylaw, the following words mean:
 - (a) "EFT Process" means the electronic funds transfer process which will allow money to be electronically transferred from the Taxpayer's bank account to the Town's bank account
 - (b) "Manager" means the Director of Corporate Services of the Town or one of his/her delegates
 - (c) "Payment" means the monthly installment to be transferred from a Taxpayer's bank account to the Town through use of the EFT process

- (d) "Payment Date" means the day each month upon which money will be transferred through use of the EFT Process
- (e) "Payment Plan" means an agreement between the Town and the Taxpayer authorizing the payment of Taxes in monthly installments through the EFT Process
- (f) "Prepayment" means a complete payment of the previous year's tax levy amount for the current year's Taxes.
- (g) "Prepayment Incentive" means a discount, as outlined in Appendix A. off the previous year's tax levy amount which will be discounted from the current years Taxes.
- (h) "Property Tax Penalty" means a penalty, as outlined in Appendix A. charged on the first business day of each month.
- (i) "Taxes" means property taxes, school taxes, local improvement taxes and any other tax or charge that may be placed on the property tax roll of a property within the Town.
- (j) "Taxpayer" means the individual or corporation liable to pay the Taxes placed on the property tax roll of a property
- (k) "Town" means the Municipal Corporation of the Town of Raymond

3. Taxpayers may qualify for a Prepayment Incentive only when

- (a) A Prepayment is received on or before the last business day of February, and
- (b) There is no outstanding amount owing on the previous year's Taxes

3.1 If a property is sold and a Prepayment has been received for the current year's taxes no amount of the Prepayment or Prepayment Incentive will be refunded.

4. Taxpayers may pay Taxes in monthly installments and no penalties or discounts shall be applied to the current year's taxes, provided the Taxpayer:

- (a) Is approved for enrollment in the Payment Plan; and
- (b) Has arranged for payments to be made by way of an EFT Process; or
- (c) Has paid any outstanding amounts owing previous to the Taxpayer setting up a Payment Plan

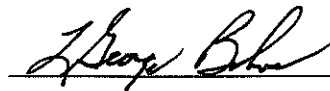
5. A Taxpayer who wishes to enroll in the Payment Plan must submit an application to the Manager for approval.
 - 5.1 An application for enrollment in the Payment Plan shall include:
 - (a) A completed application form signed by the Taxpayer; and
 - (b) A void cheque or other documentation that would allow the Town to utilize the EFT Process in the operation of the Payment Plan
 - 5.2 The Payment Plan shall commence on January 1 of each year provided that all taxes, tax arrears and penalties are fully paid on or before December 31st of the preceding year
6. A Payment Plan will no longer be in good standing if the EFT Process fails in any two (2) consecutive months of a calendar year or if the Taxpayer fails to pay a nonsufficient funds charge.
 - 6.1 The Taxpayer shall pay a nonsufficient funds charge to the Town every time the EFT Process fails or an account has insufficient funds. The nonsufficient funds charge will be charged to the Taxpayers account and shall be due and payable immediately.
 - 6.2 Once the Payment Plan is not in good standing, penalties shall be applied to the outstanding balance of the Taxes for the current year. The balance outstanding on the tax roll shall immediately be due and payable.
 - 6.3 For the purpose of this Bylaw the EFT Process will be deemed to have failed when the Taxpayer's bank notifies the Town that a fund transfer will not be processed.
 - 6.4 The Manager may cancel a Taxpayer's enrollment in the Payment Plan if the Payment Plan is no longer in good standing.
7. Unless enrollment in the Payment Plan is cancelled by the Manager, Payments shall continue to be taken through the EFT Process unless and until the Taxpayer notifies the Manager in writing that the Payment Plan should be terminated. In such a case, the termination of the Payment Plan shall be effective fourteen (14) days after the Manager receives the written notification.
8. Bylaw 763-85 Pre-Authorized Tax Payment Plan and Bylaw 954-09 Tax Prepayment Bylaw in the Town of Raymond is hereby repealed.

9. This Bylaw comes into force on the day it is passed.

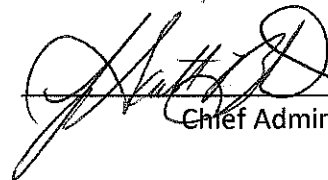
READ A FIRST TIME THIS THE 1ST DAY OF JUNE, 2010.

READ A SECOND TIME, AS AMENDED, THIS THE 15TH DAY OF JUNE, 2010.

READ A THIRD TIME AND PASSED THIS THE 15TH DAY OF JUNE, 2010.



Mayor
L. George Bohne



Chief Administrative Officer
J. Scott Barton

Appendix A
Discounts and Penalties

- | | |
|-------------------------|-------------------------------|
| 1) Prepayment Incentive | Two percent (2.00%) |
| 2) Property Tax Penalty | One and a half percent (1.5%) |