

**TOWN OF RAYMOND
BYLAW NO. 1054-18**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF RAYMOND IN THE PROVINCE OF ALBERTA FOR THE 2018 TAXATION YEAR.

WHEREAS, the Town of Raymond has prepared and adopted detailed estimates of the municipal revenues and expenditures as required for 2018, at the council meeting held on December 19th, 2017; and

WHEREAS, the Town of Raymond Council amended their 2018 Capital and Operating Budget on March 6th, 2018, and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Town of Raymond for 2018 total \$ 10,963,146; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$7,554,133 and the balance of \$3,409,013 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 736,233
Non-residential	59,622
Opted Out School Boards	
Residential/Farmland	\$ 12,902
Non-residential	\$ 4,194
Senior Foundation	\$ 119,727
Designated Industrial Properties	\$ 119

WHEREAS, the Council of the Town of Raymond is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of the Town of Raymond as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 297,788,860
Non-residential	17,619,610
Machinery & Equipment	<u>465,970</u>
	\$315,874,440

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Raymond, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Raymond:

**TOWN OF RAYMOND
BYLAW NO. 1054-18**

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	\$2,253,365	\$297,473,860	7.575
Non-residential	\$ 217,109	\$ 17,619,610	12.322
Machinery & Equipment	<u>\$ 5,742</u>	<u>\$ 465,970</u>	12.322
Municipal Totals	\$2,476,216	\$315,559,440	
Alberta School Foundation Fund & Opted Out School Boards			
Residential & Farmland	\$ 749,135	\$297,788,860	2.5157
Non-residential	<u>\$ 63,816</u>	<u>\$ 17,619,610</u>	3.6219
ASFF Totals	\$ 812,951	\$315,093,470	
Senior Foundation	\$ 119,727	\$315,869,440	0.37904
Designated Industrial Properties	\$ 119	\$ 3,486,590	0.03418

2. The minimum amount payable for improved properties as property tax for general municipal purposes shall be \$ 910 and the minimum amount payable for vacant properties as property tax for general municipal purposes shall be \$ 610.
3. The minimum amount payable for units within a Designated Manufactured Home Community for general municipal purposes shall be \$410.
4. If, as of closing time of the Town Office on the 13th day of July 2018, any taxes which remain unpaid shall receive a 12% penalty on the 16th day of July 2018.
5. A 1.5% penalty will be imposed on the unpaid balance on the first day of each month thereafter, starting August 1, 2018.
6. Bylaw No. 1035-17 is hereby repealed.
7. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 3rd day of April 2018.
 Read a second time this 17th day of April 2018.
 Read a third time and passed this 17th day of April 2018.



 Mayor – Jim Depew



 Chief Administrative Officer – J Scott Barton