## Town of Raymond Pebblecreek Cove Local Improvement Tax Bylaw 1044-17

A bylaw to authorize Council to impose a tax to raise revenue for an improvement for curb and pavement installation projects within Raymond, AB at:

Pavement –Pebblecreek Cove (Phase 2)

**WHEREAS** pursuant to section 391 of the **Municipal Government Act (MGA)** S.A. 2000, c. M-26.1, the Council of the Town of Raymond may impose a local improvement tax when it considers proposed improvement to a given area to be of greater benefit to the designated areas of the municipality than to the whole municipality; and are thus defined as "local improvements";

AND WHEREAS the estimated lifetime of the local improvement is TEN years;

**AND WHEREAS** the proposed construction will serve approximately 2401 assessable footage of frontage;

**NOW THEREFORE**, the Council of the Town of Raymond duly assembled, ENACTS AS FOLLOWS:

- 1) A Local Improvement Plan (refer to Schedule 'A' attached)
- 2) The local improvement tax assessment for each property, including the annual equalized payment for the period of 10 years over which the payment may be spread (refer to Schedule 'B' attached)
- 3) The Municipal Council of the Town of Raymond is hereby empowered and authorized to enter into contracts for the purpose of having the requested local improvements completed
- 4) These properties for which payment in full is not received by 1 May 2018 will have the outstanding amount assessed against the property complete with 3.43% interest for a term of ten (10) years, by special assessment under the MGA.
- 5) This special assessment is hereby imposed on those affected properties in addition to all other rates of taxes

6) This bylaw shall take effect on the day of the final passing thereof.

Given First Reading this 3rd day of October, 2017

Given Second Reading this 19th day of December, 2017

Given Third Reading and passed this 19th day of December, 2017

Jim Depew, Mayor

Scott Barton, CAO

## Schedule A Land Improvement Plan

## Local Improvement Tax Bylaw: 2017 Local Improvements Bylaw No.

It is proposed that local improvements be installed as a local improvement in the following locations within the Town of Raymond:

Pavement & Curb – Pebblecreek Cove (Phase 2)

The parcels of land in respect of which the local improvement tax will be imposed, and the person(s) who will be liable to pay the local improvement tax are as follows:

Name	Roll #	House #	Street	Frontage	Front age with Disco unt	Pavement Tax	Yearly Payment
SOLID CONSTRUCTION (2001) INC	494961	23	COBBLESTONE LANE	146	46	\$ 2,041.48	\$ 244.61
JENSEN, AARON	495020	5	PEBBLE CREEK COVE	149		\$ 6,612.62	\$ 792.31
FLEMING, KEEGAN	495022	9	PEBBLE CREEK COVE	62		\$ 2,751.56	\$ 329.69
WEVERS, DANIEL	495026	13	PEBBLE CREEK COVE	61.5		\$ 2,729.37	\$ 327.03
NELSON, SHAWN	495028	17	PEBBLE CREEK COVE	104		\$ 4,615.52	\$ 553.02
PALMER BROS. CONSTRUCTION	495064	38	PEBBLE CREEK COVE	117.6		\$ 5,219.09	\$ 625.34
ZIOLA, TIMOTHY	495030	21	PEBBLE CREEK COVE	108		\$ 4,793.04	\$ 574.29
SCHMALE, CALLIE	495062	42	PEBBLE CREEK COVE	116.3		\$ 5,161.39	\$ 618.42
HAMPSHIRE, JONATHAN	495032	25	PEBBLE CREEK COVE	108		\$ 4,793.04	\$ 574.29

PALMER BROS. CONSTRUCTION	495034	29	PEBBLE CREEK COVE	108		\$ 4,793.04	\$ 574.29
JENSEN, AARON	495036	33	PEBBLE CREEK COVE	108		\$ 4,793.04	\$ 574.29
PERCIFIELD, LENARD DAVID	495038	37	PEBBLE CREEK COVE	108		\$ 4,793.04	\$ 574.29
BLOCK, JARRETT PAUL	495040	41	PEBBLE CREEK COVE	108		\$ 4,793.04	\$ 574.29
CHURCH OF JESUS CHRIST	494963	27	COBBLESTONE LANE	771.5	661.5	\$ 29,357.37	\$ 3,517.53
KLASSEN, KERRY	495066	34	PEBBLE CREEK COVE	117.7		\$ 5,223.53	\$ 625.87
STEWART, LANCE	495042	45	PEBBLE CREEK COVE	108		\$ 4,793.04	\$ 574.29

Estimated Costs of Local Improvements: Pavement (2401 linear feet) x (\$44.38 per linear foot) = \$106,564.00

The cost of the local improvement will be spread over a period of 10 years, with an interest rate of 3.43%.

100% of the estimated cost of the local improvement proposed will be paid from revenue raised by the local improvement tax.