## Town of Raymond Local Improvement Tax Bylaw: 2013 Bylaw No. 1005-13

A bylaw to authorize Council to impose a tax to raise revenue for an improvement for curb and pavement installation projects within Raymond, AB at:

➤ Pavement & Curb – 200 South between 300 and 400

WHEREAS pursuant to section 391 of the Municipal Government Act (MGA) S.A. 2000, c. M-26.1, the Council of the Town of Raymond may impose a local improvement tax when it considers proposed improvement to a given area to be of greater benefit to the designated areas of the municipality than to the whole municipality; and are thus defined as "local improvements";

AND WHEREAS the estimated lifetime of the local improvement is TEN years;

**AND WHEREAS** the proposed construction will serve approximately 1320 assessable footage of frontage;

**NOW THEREFORE**, the Council of the Town of Raymond duly assembled, ENACTS AS FOLLOWS:

- A Local Improvement Plan (refer to Schedule 'A' attached)
- 2) The local improvement tax assessment for each property, including the annual equalized payment for the period of 10 years over which the payment may be spread (refer to Schedule 'B' attached)
- 3) The Municipal Council of the Town of Raymond is hereby empowered and authorized to enter into contracts for the purpose of having the requested local improvements completed
- 4) These properties for which payment in full is not received by 1 May 2014 will have the outstanding amount assessed against the property complete with 2.102% interest for a term of ten (10) years, by special assessment under the MGA.
- 5) This special assessment is hereby imposed on those affected properties in addition to all other rates of taxes

6) This bylaw shall take effect on the day of the final passing thereof.
Given First Reading 21st day of May 2013
Given Second Reading 21st day of May 2013
Motion to hold 3 <sup>rd</sup> Reading passed 21 <sup>st</sup> day of May 2013
Given Third Reading and passed 21st day of May 2013
George Bohne, Mayor
Scott Barton, CAO
Scott Barton, Crio

## Schedule A Land Improvement Plan

Local Improvement Tax Bylaw: 2013 Local Improvements Bylaw No. 1005-13

It is proposed that local improvements be installed as a local improvement in the following locations within the Town of Raymond:

## ➤ Pavement & Curb – 200 South between 300 and 400

The parcels of land in respect of which the local improvement tax will be imposed, and the person(s) who will be liable to pay the local improvement tax are as follows:

Name	Property Roll #	House #	Street	Frontage	Frontage with Discount	Curb Tax	Pavement Tax
DENNIS, VONDA	166000	207S	300E	110	10	260	365
COON, BRAD	167000	310E	200S	64	64	1664	2336
MAY, DARRYL G	168000	320E	200S	64	64	1664	2336
MICHEL, ROLF	169000	330E	200S	64	64	1664	2336
COPPIETERS, NANCY MCLAUGHLIN,	170000	380E	200S	315	315	8190	11497.5
DAVID	174000	359E	200S	73	73	1898	2664.5
HEGGIE, CODY	174001	369E	200S	62	62	1612	2263
HEGGIE, CODY	174002	379E	200S	62	62	1612	2263
HOLT, MICHAEL	175000	389E	200S	105	105	2730	3832.5
NICKLE, ALVIN	186000	305E	200S	110	10	260	365
SUGAI, JESSIE R	186001	325E	200S	60	60	1560	2190
JARDINE, DAVID LYNN	186002	315E	200S	60	60	1560	2190
ROBERTS, SHANE	186003	335E	200S	72	72	1872	2628

## **Estimated Costs of Local Improvements:**

Pavement

 $(1320 linear feet) \times (\$36.50 per linear foot) = \$48,180.00$ 

Curb & Gutter

 $(1320 \text{ linear feet}) \times (\$26.00 \text{ per linear foot}) = \$34,320.00$ 

The cost of the local improvement will be spread over a period of 10 years, with an interest rate of 2.102%.

100% of the estimated cost of the local improvement proposed will be paid from revenue raised by the local improvement tax.