

BYLAW NO. 954-09
TAX PREPAYMENT BYLAW

A BYLAW OF THE TOWN OF RAYMOND TO PROVIDE FOR THE ISSUANCE OF RECEIPTS FOR THE PREPAYMENT OF 2009 TAXES AND TO PROVIDE FOR AN INCENTIVE ON SAME.

WHEREAS it is provided in Section 339 of the Municipal Government Act, R.S.A. 2000, Chapter M-26, that the Council by Bylaw may give such incentives for prepayments on account of taxes in such manner and subject to such conditions as may be set out in the Bylaw;

AND WHEREAS it is considered advisable by the Council of the Town of Raymond to encourage the early payment of taxes by means of an incentive as hereinafter provided;

NOW THEREFORE, THE COUNCIL OF THE TOWN OF RAYMOND, DULY ASSEMBLED, HEREBY ENACTS AS FOLLOWS:

1. That when any person who is or may be liable for the taxes levied by the Town of Raymond upon any parcel of land, or upon any business, and who does not owe any arrears of taxes to the Town, pay their taxes for the year in full, on or before the last business day of February, there shall be given a prepayment incentive of TWO (2.00%) PERCENT of the previous year's tax levy.
2. If the total of any such payment or payments amounts to more than the previous year's taxes which were assessed and levied against any parcel of land or business, no incentive shall be allowed on any amount so paid over and above the amount of the previous year's taxes.
3. If the land and improvements are sold at any time during the period of prepayment, no incentive discount shall be given or allowed by the Town on any taxes levied and all pre-payments shall be credited to the Real Property Tax Account.
4. This Bylaw shall come into full force and effect on the date of final passing thereof.

Read a first time this the 20th day of January 2009.

Read a second time this the 3 day of February 2009.

Read a third time and passed this the 3 day of February 2009.

Mayor George Bohne

Chief Administration Officer
J. Scott Barton